

AFRETECH AID SOCIETY
FINANCIAL STATEMENTS
DECEMBER 31, 2006

AFRETECH AID SOCIETY
BALANCE SHEET
AS AT DECEMBER 31, 2006

ASSETS	(2006)	(2005)	(2004)
Bank	<u>\$22,343.01</u>		
Goods in Kind			
Total assets	<u>\$22,343.01</u>	<u>\$7,837.67</u>	<u>\$24,041.36</u>
EQUITY			
Equity as at December 31, 2005	\$7,837.67		
Net disbursements 2006	\$14,505.34		
Total equity, December 31, 2006	<u>\$22,343.01</u>	<u>\$7,837.67</u>	<u>\$24,041.36</u>

Donn Aven, Treasurer

Bonnie Sutherland, President

AFRETECH AID SOCIETY
STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2006

RECEIPTS:

	(2006)	(2005)	(2004)
Donations – Cash	\$48,819.88	\$2,780.00	
Donations - Goods-In-Kind	\$187,000.00	\$19,213.34	
Interest earned	<u>\$5.46</u>	<u>\$5.45</u>	
Total Receipts	<u>\$235,825.34</u>	<u>\$21,998.79</u>	<u>\$47,651.86</u>

DISBURSEMENTS:

Africa Shipping expense	\$12,500.00	\$2,000.00	
Materials shipped to Africa	\$208,795.00	\$31,176.09	
Filing Fee – Afretech US	---	\$638.79	
Setup Costs – Afretech US	---	\$4,362.60	
Afretech Non-Profit Society Filing Fee	<u>\$25.00</u>	<u>\$25.00</u>	
Total Disbursements	<u>(\$221,320.00)</u>	<u>(\$38,202.48)</u>	<u>\$33,801.63</u>
Less: Inventory:	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Net Disbursements	<u>\$14,505.34</u>	<u>(\$16,203.69)</u>	<u>\$13,212.79</u>

Donn Aven, Treasurer

Bonnie Sutherland, President

AFRETECH AID SOCIETY

Donors for 2006

CASH DONATIONS:

B. Sutherland	\$350.00
Lynda Turner	\$800.00
R.R. Smith Memorial Fund	\$780.00
Langley Rotary	\$400.00
Marion Crossen	\$250.00
Sandra Harper	\$200.00
Pat & Rod Crossley	<u>\$155.00</u>

2005:

2004:

\$2935.00

\$28,800.00

GOODS-IN-KIND:

B. Sutherland	\$874.71
Lynda Turner	\$165.60
Lynda Turner	\$2,242.19
Dr. Michael Koehle	\$400.00
FedEx	\$10,400.00
Kathleen Williams	\$75.00
Kevin Mackie	\$100.00
Kwantlen U.	\$4,000.00
Marion Crossen	\$120.84
Parkwood Travel	\$450.00
Univ. Women's Club North Delta	<u>\$230.00</u>

\$18,846.19

TOTAL VALUE:

\$21,993.34

\$47,646.19