

**AFRETECH AID SOCIETY
Delta B.C. CANADA**

**AFRETECH AID SOCIETY
FINANCIAL STATEMENTS
DECEMBER 31, 2009**

**AFRETECH AID SOCIETY
BALANCE SHEET
AS AT DECEMBER 31, 2009**

ASSETS		(2009)	(2008)
Bank		\$48,405.53	\$55,054.35
Inventory – Books, Computers		\$0.00	\$86,760.00
Total assets		<u>\$48,405.53</u>	<u>\$141,814.35</u>
LIABILITIES		<u>\$0.00</u>	<u>\$0.00</u>
EQUITY	Net Change	(2009)	(2008)
Cash at December 31 st :	(\$6,648.82)	\$48,405.53	\$55,054.35
Inventory Portion December 31 st :	(\$86,760.00)	\$86,760.00	\$86,760.00
Total Equity, December 31 st :	(\$93,408.82)	<u>\$48,405.53</u>	<u>\$141,814.35</u>

Donn Aven, Treasurer

Bonnie Sutherland, President

AFRETECH AID SOCIETY
STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2009

RECEIPTS:	2009	2008
Donations – Cash	\$ 77,390.07	\$ 131,156.04
Donations - Goods-In-Kind	\$ 165,125.98	\$ 113,567.45
Interest earned	\$ 19.74	\$ 15.75
Total Receipts	<u>\$ 242,535.79</u>	<u>\$ 244,739.24</u>
DISBURSEMENTS:	2009	2008
Africa Shipping expense	\$ 14,800.00	\$ 520.00
Admin. & Fund-Raising Expense	\$ 85.00	\$ 2,932.45
Materials, Funds shipped to Africa	\$ 319,721.95	\$ 177,579.30
Afretech Non-Profit Society Filing Fee	\$ 25.00	\$ 25.00
Total Disbursements	<u>\$ 334,631.95</u>	<u>\$ 181,056.75</u>
Less: Inventory – Computer Systems:	\$ -	\$ 86,760.00
Net Disbursements	<u>\$ 92,096.16</u>	<u>\$ 23,077.51</u>

Donn Aven, Treasurer

Bonnie Sutherland, President