



AFRETECH AID SOCIETY
FINANCIAL STATEMENTS
DECEMBER 31, 2010



AFRETECH AID SOCIETY
BALANCE SHEET
AS AT DECEMBER 31, 2010

ASSETS		(2010)	(2009)
Bank		\$55,997.88	\$48,405.53
Securities		\$25,000.00	\$0.00
Inventory – Books, Computers		\$21,825.00	\$0.00
Total assets		<u>\$102,822.88</u>	<u>\$48,405.53</u>
LIABILITIES		<u>\$0.00</u>	<u>\$0.00</u>
EQUITY	Net Change	(2010)	(2009)
Cash at December 31 st :	\$7,592.35	\$55,997.88	\$48,405.53
Securities	\$25,000.00	\$25,000.00	\$0.00
Inventory Portion December 31 st :	\$21,825.00	\$21,825.00	\$0.00
Total Equity, December 31 st :	<u>\$54,417.35</u>	<u>\$102,822.88</u>	<u>\$48,405.53</u>



Donn Aven, Treasurer

Bonnie Sutherland, President

AFRETECH AID SOCIETY
STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2010

RECEIPTS:	2010	2009	2008
Donations – Cash	\$154,142.72	\$ 77,390.07	\$ 131,156.04
Donations - Goods-In-Kind	\$154,801.28	\$ 165,125.98	\$ 113,567.45
Interest earned	\$130.94	\$ 19.74	\$ 15.75
Total Receipts	<u>\$309,074.94</u>	<u>\$ 242,535.79</u>	<u>\$ 244,739.24</u>
DISBURSEMENTS:	2010	2009	2008
Africa Shipping expense	\$33,975.50	\$ 14,800.00	\$ 520.00
Admin. & Fund-Raising Expense	\$188.53	\$ 85.00	\$ 2,932.45
Materials, Funds shipped to Africa	\$208,197.27	\$ 319,721.95	\$ 177,579.30
Afretech Non-Profit Society Filing Fee	\$25.00	\$ 25.00	\$ 25.00
Total Disbursements	<u>\$242,386.30</u>	<u>\$ 334,631.95</u>	<u>\$ 181,056.75</u>
Less: Inventory – Computer Systems:	\$21,825.00	\$ -	\$ 86,760.00
Net Disbursements	<u>-\$44,863.64</u>	<u>\$ 92,096.16</u>	<u>\$ 23,077.51</u>



Donn Aven, Treasurer

Bonnie Sutherland, President