



AFRETECH AID SOCIETY
FINANCIAL STATEMENTS
DECEMBER 31, 2011



AFRETECH AID SOCIETY
BALANCE SHEET
AS OF DECEMBER 31, 2011

ASSETS		(2011)	(2010)
Bank		\$72,653.52	\$55,997.88
Securities		\$0.00	\$25,000.00
Inventory – Books, Computers		\$0.00	\$21,825.00
Total assets		<u>\$72,653.52</u>	<u>\$102,822.88</u>
 LIABILITIES		 <u>\$0.00</u>	 <u>\$0.00</u>
 EQUITY	Net Change	(2011)	(2010)
Cash at December 31 st :	\$16,655.64	\$72,653.52	\$55,997.88
Securities	-\$25,000.00	\$0.00	\$25,000.00
Inventory Portion December 31 st :	-\$21,825.00	\$0.00	\$21,825.00
Total Equity, December 31 st :	<u>-\$30,169.36</u>	<u>\$72,653.52</u>	<u>\$102,822.88</u>



Donn Aven, Treasurer

Bonnie Sutherland, President

AFRETECH AID SOCIETY
STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2010

RECEIPTS:	2011	2010	2009
Donations – Cash	\$174,630.13	\$154,142.72	\$ 77,390.07
Donations - Goods-In-Kind	\$41,390.98	\$154,801.28	\$ 165,125.98
Interest earned	\$29.00	\$130.94	\$ 19.74
Total Receipts	<u>\$216,050.11</u>	<u>\$309,074.94</u>	<u>\$ 242,535.79</u>
DISBURSEMENTS:	2011	2010	2009
Africa Shipping expense	\$20,415.90	\$33,975.50	\$ 14,800.00
Admin. & Misc. Expense	\$418.32	\$188.53	\$ 85.00
Materials, Funds shipped to Africa	\$211,519.37	\$208,197.27	\$ 319,721.95
Afretech Non-Profit Society Filing Fee	\$25.00	\$25.00	\$ 25.00
Total Disbursements	<u>\$232,378.59</u>	<u>\$242,386.30</u>	<u>\$ 334,631.95</u>
Less: Inventory – Computer Systems:	\$0.00	\$21,825.00	\$ 0.00
Net Disbursements	<u>\$16,328.48</u>	<u>-\$88,513.64</u>	<u>\$ 92,096.16</u>



Donn Aven, Treasurer

Bonnie Sutherland, President